



Michael J. Shavel

Partner

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Practice Areas

Banking & Financial Services

Creditors' Rights/Bankruptcy

Hospitality

Overview

Michael J. Shavel is a partner of Hill Wallack LLP. He is a member of the Banking & Financial Services and Creditors' Rights/Bankruptcy practice groups.

Mr. Shavel has 30 years of experience exclusively practicing in the lending, banking and creditors' rights field. Martindale Hubbell® has awarded Mr. Shavel its highest rating standard, AV Preeminent rating which signifies that a large number of lawyer's peers rank him at the highest level of professional excellence for his legal knowledge, communication skills and ethical standards.

He has closed numerous complex commercial finance transactions, including acquisition financing, asset-based financing and real estate and construction financing. Mr. Shavel advises lenders on compliance with UCC Article 9, intercreditor relationships, as well as work out and creditor's rights in bankruptcy. In addition, he has extensive experience as a closing attorney representing national banks, community banks, credit unions and other financial institutions in connection with SBA financing, including 7(a) and 504 loans.

Mr. Shavel is admitted to practice in the Commonwealth of Pennsylvania (1990), State of New Jersey (1990) and the State of New York (2009). He received his J.D. from Ohio Northern University with honors and his B.A. from Drew University.

Representative Matters

Mr. Shavel has represented clients in matters that include:

- A health care finance company in the documentation of credit facilities collateralized by health care receivables and real estate

- A national financial institution as participant in conjunction with \$1B debt restructuring of debt secured by proceeds of movies rights

- Drafting of "standard" form lease documentation for international leasing company

- The leasing subsidiary of regional bank in conjunction with structuring and documenting personal property lease transactions

- The national re-discount financing arm of a national bank in the documentation of credit facilities collateralized by re-discount paper

- Successful reorganization of a multi-state collection firm in Chapter 11 bankruptcy

Leadership

- AV rated by Martindale-Hubbell in Bankruptcy, Litigation and Banking Law

- Former President, Washington Crossing Council, Boy Scouts of America

- Member, New Jersey State Bar Association Bankruptcy Section

- Member, New Jersey State Bar Association Banking Section

A description of the standard or methodology of the Martindale-Hubbell® rating can be found [here](#).

Presentations & Publications

Mr. Shavel presents regularly for a number of national educational organizations on SBA lending, commercial finance, bankruptcy and creditors' rights. His articles on commercial financing have appeared in a number of lending trade journals and newsletters.

Author, Eastern District of Pennsylvania Orders New Procedure for Forbearance Agreements, Hill Wallack LLP Client Alert (April 2020)

Author, Not All Loan Modifications Granted To Businesses Impacted By COVID-19 Need To Be Classified As Troubled Assets, Hill Wallack LLP Client Alert (April 2020)

Author, Think Before You Modify: The Importance of Seeking Counsel Before Modifying A Commercial Loan Containing A Confession of Judgment Clause, Hill Wallack LLP Client Alert (March 2020)

Co-author, Pennsylvania Enacts Fast-Track Foreclosure Process for Vacant Properties, Hill Wallack LLP Client Alert, (June 2018)

Co-author, Hill Wallack Exceeds Fannie Mae Information Security Guidelines, Hill Wallack LLP Client Alert (May 2018)

Speaker, "Boot Camp: Foreclosure and Loan Workout Procedures", December 2013

Speaker, "Real Estate Law: Advanced Issues and Answers", November 2012

Speaker, "Collection Law and Bankruptcy Law", November 2011

Speaker, "Basics of Bankruptcy Law" Bucks County Bar Association, September 2011

Speaker, "Negotiating Real Estate Loan Terms and Workout Options", February, 2010

Author, "Overview Stresses Chapter 7 Procedures," New Jersey Law Journal, 1994

Author, "Collection Practices in New Jersey," Lorman Business Institute, 1992

Bar Admissions

Commonwealth of Pennsylvania

New Jersey

New York

U.S. District Court for New Jersey

U.S. Court of Appeals, Third Circuit

U.S. District Court, Eastern District of Pennsylvania

Education

Drew University

Ohio Northern University